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MBV INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1957)

POSITIVE PROFIT ALERT

This announcement is made by MBV International Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the latest assessment by the Board with reference to the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (The "Reporting Period") currently available, it is expected that the Group will record profit after tax of not less than RM22.0 million for the Reporting Period, as compared to the profit after tax of approximately RM16.7 million for the year ended 31 December 2022. Such increase was mainly attributable to the increase in sales and Company manage to negotiate lower cost from main suppliers boosting the gross profit margin.

The Board wishes to remind the Shareholders and potential investors that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and the unaudited consolidated management accounts of the Group for the Reporting Period. As at the date of this announcement, the Company is still in the process of finalising its consolidated financial results of the Group for the Reporting Period and such financial results are not yet reviewed by the audit committee of the Company.

Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the financial results of the Group for the Reporting Period, which is expected to be published by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

MBV International Limited

Dato' Tan Meng Seng

Chairman and Executive Director

Hong Kong, 22 March 2024

As at the date of this announcement, the executive Directors are Dato' Tan Meng Seng, Mr. Tan Beng Sen, Dato' Tan Mein Kwang, Datin Kong Siew Peng and Ms. Hou Yanli; and the independent non-executive Directors are Ms. Chui Sin Heng, Mr. Au Wing Yuen and Mr. Yu Cheeric.