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## MBV INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1957)

## **PROFIT WARNING**

This announcement is made by MBV International Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the **"Board"**) wishes to inform the shareholders of the Company (the **"Shareholders"**) and potential investors that, based on the preliminary review of the Group's unaudited consolidated results for the six months ended 30 June 2020 (The **"Reporting Period"**), the Group expects to record a net loss for the six months ended 30 June 2020, as compared to the net profit of approximately RM8.2 million for the six months ended 30 June 2019.

Based on the information currently available to the Board, the expected net loss for the Reporting Period as compared to the net profit for the six months ended 30 June 2019 was mainly attributable to a decrease in sales of approximately 50% in the Reporting Period when compared with the corresponding period last year. The decrease in sales is primarily due to the various measures implemented by the Malaysia and Singapore governments from 18 March 2020 in Malaysia and from 7 April 2020 in Singapore to constraint the outbreak of COVID-19 epidemic, and the suspension of the Group's operation which had led to reduction in the number of business days in the Reporting Period. The Group did not have any business operation during the suspension period from 18 March 2020 to 3 May 2020 in Malaysia and 7 April 2020 to 1 June 2020 in Singapore. In addition, an increase in listing expenses also led to the net loss in the Reporting Period.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available in the management accounts. As at the date of this announcement, the Company is still in the process of finalising its consolidated interim results for the Reporting Period and the interim results are not yet reviewed by the audit committee of the Company.

Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months ended 30 June 2020, which is expected to be published by the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board MBV International Limited Dato' Tan Meng Seng Chairman and Executive Director

Hong Kong, 3 August 2020

As at the date of this announcement, the executive Directors are Dato' Tan Meng Seng, Mr. Tan Beng Sen and Dato' Tan Mein Kwang; and the independent non-executive Directors are Ms. Chui Sin Heng, Mr. Au Wing Yuen and Mr. Yu Cheeric.