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MBV INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1957)

PROFIT WARNING

This announcement is made by MBV International Limited (the **“Company”**), and together with its subsidiaries, the **“Group”**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the **“Board”**) wishes to inform the shareholders of the Company (the **“Shareholders”**) and potential investors that, based on the latest assessment by the Board with reference to the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (The **“Reporting Period”**) currently available, the Group may record a net loss for the Reporting Period, as compared to the net profit of approximately RM19.6 million for the year ended 31 December 2019, primarily due to (i) a decrease in sales of approximately 39% in the Reporting Period when compared with the corresponding period last year, and (ii) an increase in listing expenses incurred during the Reporting Period.

The Board wishes to remind Shareholders and potential investors that the Company is still in the process of finalizing the final results of the Group for the Reporting Period and the operational data disclosed in this announcement is based on the unaudited management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Reporting Period, which is expected to be published by the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MBV International Limited
Dato’ Tan Meng Seng
Chairman and Executive Director

Hong Kong, 9 February 2021

As at the date of this announcement, the executive Directors are Dato’ Tan Meng Seng, Dato’ Tan Mein Kwang and Mr. Tan Beng Sen; and the independent non-executive Directors are Ms. Chui Sin Heng, Mr. Au Wing Yuen and Mr. Yu Cheeric.